

# UBS Financial Services Inc - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Aug 03 2021 16:02:32 GMT-0400 (Eastern Daylight Time)

2nd Quarter, 2021

April 2021

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	94.12	0.25	1.45	4.18

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS SECURITIES LLC (UBSS)	97.96	97.91	98.59	98.70	98.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	1.99	2.09	1.29	1.12	0.03	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NEW YORK STOCK EXCHANGE, INC. (XNYS)	0.05	0.00	0.12	0.18	1.27	-1.0890	-27.5000	-0.6490	-27.5000	0.9529	17.5803	25.0722	18.0000

### Material Aspects:

#### UBS SECURITIES LLC (UBSS):

UBSFS is an affiliate of UBS Securities LLC; Both UBSFS and UBS Securities LLC are registered broker-dealers that are wholly owned by UBS AG, a publicly owned Swiss banking corporation; UBSFS sends orders in certain equity securities to UBS Securities LLC to execute on a principal or agency basis, subject to principles of best execution; UBS Securities LLC may have a profit or loss when executing orders as principal;

#### Virtu Americas LLC (NITE):

No material relationship exists between UBSFS and Virtu Americas LLC

#### NEW YORK STOCK EXCHANGE, INC. (XNYS):

The net payments reflected above solely include transaction fees paid to and rebates received from the New York Stock Exchange Inc NYSE by UBSFS, in accordance with NYSE publicly provided volume-tier schedule. At the end of April 2021, based on NYSE's schedule for Tape A securities, UBSFS was charged a volume-adjusted fee of \$0.00275/share executed to remove liquidity, and received a volume-adjusted rebate of \$0.0012/share executed to add liquidity. Exchange fees and rebates may vary for specific clients. Please note that NYSE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for NYSE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow. More information about NYSE pricing structure is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE\\_Price\\_List.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf). Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimis; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

April 2021

Non-S&P 500 Stocks  
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	91.47	1.22	2.73	4.57

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS SECURITIES LLC (UBSS)	99.56	99.63	98.98	98.63	98.69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	0.39	0.36	0.99	1.24	0.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NEW YORK STOCK EXCHANGE, INC. (XNYS)	0.04	0.00	0.02	0.13	0.84	-0.6710	-27.5000	-0.4675	-27.5000	1.1797	13.9615	18.4382	17.6729
NASDAQ - ALL MARKETS (XNAS)	0.01	0.01	0.01	0.00	0.00	-102.0570	-30.0000	-0.9450	-30.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

UBS SECURITIES LLC (UBSS):  
UBSFS is an affiliate of UBS Securities LLC; Both UBSFS and UBS Securities LLC are registered broker-dealers that are wholly owned by UBS AG, a publicly owned Swiss banking corporation; UBSFS sends orders in certain equity securities to UBS Securities LLC to execute on a principal or agency basis, subject to principles of best execution; UBS Securities LLC may have a profit or loss when executing orders as principal;

Virtu Americas LLC (NITE):  
No material relationship exists between UBSFS and Virtu Americas LLC

NEW YORK STOCK EXCHANGE, INC. (XNYS):  
The net payments reflected above solely include transaction fees paid to and rebates received from the New York Stock Exchange Inc NYSE by UBSFS, in accordance with NYSE publicly provided volume-tier schedule, At the end of April 2021, based on NYSEs schedule for Tape A securities, UBSFS was charged a volume-adjusted fee of \$0;00,275/share executed to remove liquidity, and received a volume-adjusted rebate of \$0;0,012/share executed to add liquidity, Exchange fees and rebates may vary for specific clients, Please note that NYSE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month, Overall transaction fees and rebates for NYSE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow More information about NYSE pricing structure is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE\\_Price\\_List.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf) Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive

NASDAQ - ALL MARKETS (XNAS):  
The net payments reflected above solely include transaction fees paid to and rebates received from the NASDAQ Stock Exchange Inc (INET) by UBSFS, in accordance with NASDAQ publicly provided volume-tier schedule, At the end of April 2021, based on NASDAQ schedule for Tape C securities, UBSFS was charged a volume-adjusted fee of \$003/share executed to remove liquidity, and received a volume-adjusted rebate of \$0,015/share executed to add liquidity, Exchange fees and rebates may vary for specfic clients, Please note that NASDAQ in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month, Overall transaction fees and rebates for NASDAQ transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order fow From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order fow More information about NASDAQ pricing structure is available at: <https://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2> Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order fow To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not infuence UBSFS order routing practices, which are determined by UBSFS duty of best execution UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order fow practices; (ii) not seeking out or negotiating payments for order fow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive

Options  
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
99.97	45.81	13.19	36.46	4.54

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS SECURITIES LLC (UBSS)	87.96	89.37	60.38	95.31	94.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE STOCK EXCHANGE (CBSX)	11.96	10.61	39.20	4.63	5.33	-1,366.8590	-2.5450	9,950.9000	15.0180	1,395.2900	10.7711	435.8940	28.6396
PHILADELPHIA OPTIONS EXCHANGE (XPHO)	0.06	0.02	0.24	0.06	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NYSE AMEX OPTIONS (AMXO)	0.02	0.00	0.18	0.00	0.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

UBS SECURITIES LLC (UBSS):  
UBSFS is an affiliate of UBS Securities LLC; Both UBSFS and UBS Securities LLC are registered broker-dealers that are wholly owned by UBS AG, a publicly owned Swiss banking corporation; UBSFS sends orders in certain listed options to UBS Securities LLC, which re-routes those orders to various other venues for execution, subject to principles of best execution

CBOE STOCK EXCHANGE (CBSX):  
The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, UBSFS, in accordance with CBOEs publicly provided volume-tier schedule, At the end of April 2021, based on CBOEs schedule for Tape B securities UBSFS was charged a volume adjusted fee of \$0.307/share executed to remove liquidity, and received a volume-adjusted rebate of \$0.015/share executed to add liquidity, Exchange fees and rebates may vary for specific clients, Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month, Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order fow From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange More information about CBOE pricing schedule is available at: <https://www.cboe.com/trading-resources/fee-schedules> Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order fow To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimums; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution, UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices (ii) not seeking out or negotiating payments for order fow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive

PHILADELPHIA OPTIONS EXCHANGE (XPHO):  
The net payments reflected above solely include transaction fees paid to and rebates received from NQPX, At the end of April 2021, UBSFS did not pay any transaction fees to or receive any rebates from NQPX, Overall transaction fees and rebates for NQPX transactions may vary month tomonth depending on trading activity levels

NYSE AMEX OPTIONS (AMXO):  
The net payments reflected above solely include transaction fees paid to and rebates received from NYSE AMEX, At the end of April 2021, UBSFS did not pay any transaction fees to or receive any rebates from NYSE AMEX, Overall transaction fees and rebates for NYSE AMEX transactionsmay vary month-to-month depending on trading activity levels

May 2021

S&P 500 Stocks  
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	93.13	0.28	1.75	4.84

Venues







Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NEW YORK STOCK EXCHANGE, INC. (XNYS)	0.05	0.00	0.00	0.43	1.13	-2.5850	-27.5000	0.0000	0.0000	3.0204	18.0000	19.9188	18.0000

#### Material Aspects:

UBS SECURITIES LLC (UBSS):

UBSFS is an affiliate of UBS Securities LLC; Both UBSFS and UBS Securities LLC are registered broker-dealers that are wholly owned by UBS AG, a publicly owned Swiss banking corporation; UBSFS sends orders in certain equity securities to UBS Securities LLC to execute on a principal or agency basis, subject to principles of best execution; UBS Securities LLC may have a profit or loss when executing orders as principal;

Virtu Americas LLC (NITE):

No material relationship exists between UBSFS and Virtu Americas LLC

NEW YORK STOCK EXCHANGE, INC. (XNYS):

The net payments reflected above solely include transaction fees paid to and rebates received from the New York Stock Exchange Inc NYSE by UBSFS, in accordance with NYSE publicly provided volume-tier schedule, At the end of June 2021, based on NYSEs schedule for Tape A securities, UBSFS was charged a volume-adjusted fee of \$0;00,275/share executed to remove liquidity, and received a volume-adjusted rebate of \$0;0,018/share executed to add liquidity, Exchange fees and rebates may vary for specific clients, Please note that NYSE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month, Overall transaction fees and rebates for NYSE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow More information about NYSE pricing structure is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE\\_Price\\_List.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf) Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimums; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive

## June 2021

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	90.85	1.15	3.05	4.95

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS SECURITIES LLC (UBSS)	99.55	99.63	99.09	98.70	98.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (NITE)	0.39	0.36	0.82	1.06	0.38	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NEW YORK STOCK EXCHANGE, INC. (XNYS)	0.05	0.00	0.08	0.22	0.95	-2.1010	-27.5000	-1.5317	-27.5000	2.2638	14.9627	18.7956	18.0000
NASDAQ - ALL MARKETS (XNAS)	0.01	0.01	0.01	0.02	0.00	-164.1690	-30.0000	-8.4000	-30.0000	7.5000	15.0000	0.0000	0.0000

Material Aspects:

UBS SECURITIES LLC (UBSS):  
UBSFS is an affiliate of UBS Securities LLC; Both UBSFS and UBS Securities LLC are registered broker-dealers that are wholly owned by UBS AG, a publicly owned Swiss banking corporation; UBSFS sends orders in certain equity securities to UBS Securities LLC to execute on a principal or agency basis, subject to principles of best execution; UBS Securities LLC may have a profit or loss when executing orders as principal;

Virtu Americas LLC (NITE):  
No material relationship exists between UBSFS and Virtu Americas LLC

NEW YORK STOCK EXCHANGE, INC. (XNYS):  
The net payments reflected above solely include transaction fees paid to and rebates received from the New York Stock Exchange Inc NYSE by UBSFS, in accordance with NYSE publicly provided volume-tier schedule, At the end of June 2021, based on NYSEs schedule for Tape A securities, UBSFS was charged a volume-adjusted fee of \$0;00,275/share executed to remove liquidity, and received a volume-adjusted rebate of \$0;0,018/share executed to add liquidity, Exchange fees and rebates may vary for specific clients, Please note that NYSE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month, Overall transaction fees and rebates for NYSE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order flow More information about NYSE pricing structure is available at: [https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE\\_Price\\_List.pdf](https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf) Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices; (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive

NASDAQ - ALL MARKETS (XNAS):  
The net payments reflected above solely include transaction fees paid to and rebates received from the NASDAQ Stock Exchange Inc (INET) by UBSFS, in accordance with NASDAQ publicly provided volume-tier schedule, At the end of June 2021, based on NASDAQ schedule for Tape C securities, UBSFS was charged a volume-adjusted fee of \$003/share executed to remove liquidity, and received a volume-adjusted rebate of \$0,015/share executed to add liquidity, Exchange fees and rebates may vary for specfic clients, Please note that NASDAQ in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month, Overall transaction fees and rebates for NASDAQ transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order fow From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange In these limited circumstances, the receipt of net payments from an exchange would constitute payment for order fow More information about NASDAQ pricing structure is available at: <https://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2> Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order fow To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimus; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution UBSFS effectively manages this potential confict of interest by (i) providing customer disclosures regarding its payment for order fow practices; (ii) not seeking out or negotiating payments for order fow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive

-----

## June 2021

---

Options  
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
99.97	48.14	12.29	35.62	3.95

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
UBS SECURITIES LLC (UBSS)	87.19	90.29	58.01	92.61	91.29	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CBOE STOCK EXCHANGE (CBSX)	12.76	9.71	41.66	7.37	8.67	-1,245.1360	-2.2717	15,030.7450	17.2304	7,013.5420	23.0398	431.4380	34.4599
NYSE AMEX OPTIONS (AMXO)	0.05	0.00	0.33	0.02	0.04	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

UBS SECURITIES LLC (UBSS):  
UBSFS is an affiliate of UBS Securities LLC; Both UBSFS and UBS Securities LLC are registered broker-dealers that are wholly owned by UBS AG, a publicly owned Swiss banking corporation; UBSFS sends orders in certain listed options to UBS Securities LLC, which re-routes those orders to various other venues for execution, subject to principles of best execution



**CBOE STOCK EXCHANGE (CBSX):**

The net payments reflected above solely include transaction fees paid to and rebates received from the CBOE, UBSFS, in accordance with CBOEs publicly provided volume-tier schedule. At the end of June 2021, based on CBOEs schedule for Tape B securities UBSFS was charged a volume adjusted fee of \$0.247/share executed to remove liquidity, and received a volume-adjusted rebate of \$0.216/share executed to add liquidity. Exchange fees and rebates may vary for specific clients. Please note that CBOE in its sole discretion may add, remove, and change volume tiers as well as exchange fees and rebates month-to-month. Overall transaction fees and rebates for CBOE transactions executed by UBSFS will vary month-to-month depending on trading activity level including volume and type of order flow. From time to time, the amount of rebates that UBSFS receives from an exchange may exceed the amount of fees that UBSFS is charged by such exchange. More information about CBOE pricing schedule is available at: <https://www.cboe.com/trading-resources/fee-schedules>. Please note that UBSFS does not base equities or options order routing decisions on the receipt of payment for order flow. To the extent that any exchange provides UBSFS with a rebate or similar payment, such payments: (i) are provided according to exchange fee schedules and rules approved by the SEC; (ii) are not actively solicited or sought after by UBSFS; (iii) if received, are de minimums; and (iv) do not influence UBSFS order routing practices, which are determined by UBSFS duty of best execution. UBSFS effectively manages this potential conflict of interest by (i) providing customer disclosures regarding its payment for order flow practices (ii) not seeking out or negotiating payments for order flow; and (iii) making order routing determinations wholly independently from any rebates or similar payments that UBSFS may receive.

**NYSE AMEX OPTIONS (AMXO):**

The net payments reflected above solely include transaction fees paid to and rebates received from NYSE AMEX. At the end of June 2021, UBSFS did not pay any transaction fees to or receive any rebates from NYSE AMEX. Overall transaction fees and rebates for NYSE AMEX transactions may vary month-to-month depending on trading activity levels.